## Lab Coat Conference - May 6-7, 2005

A Critique of Structural VARs Using Real Business Cycle Theory V.V. Chari, Patrick J. Kehoe and Ellen McGrattan

Japanese Savings Rate Kaiji Chen, Ayse Imrohoroglu and Selahattin Imrohoroglu

On the Living Arrangements of Elderly Widows Carlos Bethencourt and Jose-Victor Rios-Rull

Why Have Business Cycle Fluctuations Become Less Volatile? Andres Arias, Gary D. Hansen and Lee E. Ohanian

How Important is the New Goods Margin in International Trade?

Timothy J. Kehoe and Kim J. Ruhl